

ACGS BOARD of DIRECTORS MEETING

Sept. 16, 2018

Absent or excused: *Muriel, Connie, Steve*

Meeting Called to Order: 10:08 AM

Review/Approval of August, 2018 minutes:

Jeanne B. Elaine

REPORT OF OFFICERS:

PRESIDENT: Muriel Chabot Normand

X

VICE-PRESIDENT: Julie Smith

Conference *Puritan- 59*

programs done & ready for pickup

- needs final # by Thurs. Fri dinner - Sat dinner

Ballots - ready

TREASURER: Ron Blais

Electronic Financial Report

Building update

Drouin Drives

@ Cecile @ Larry

CORRESPONDING SEC: Elaine Maurice

Electronic report

MEMBERSHIP: Steve Lefoley

Electronic report

LIBRARY: Jeanne Boisvert

WEBSITE: Steve Lefoley

INVESTMENT: Steve Lefoley

BUILDING and GROUNDS: Herb Boyce

EDUCATION and OUTREACH:

Oct. 2, State Library: Oct. 9 Laconia Women's Club: Oct. 16th Nashua: Nov. 8 OLLI, here 1-3

NEW/OLD BUSINESS:

@ Cecile @ Larry " 20

ADJOURNMENT:

Food for Oct.

Julie

ACGS BOARD OF DIRECTORS MEETING

AUGUST 19 , 2018

MEETING CALLED TO ORDER: at 10:04 AM by President Muriel Chabot Normand

IN ATTENDANCE: *Ronald Blais, Jeanne Boisvert, Cecile Durocher, Denis Joyal, Jeanne Lundell, Elaine Maurice, Muriel Normand, Janine Penfield, Constance Hebert, Julie Smith, Steve LeFoley* **Absent:** *Herb Boyce, Larry Autotte*

Guest in attendance: *Larry Maurice*

Review/Approval of June minutes:

- Motion made by Ron Blais and seconded by Cecile Durocher to accept July minutes with an amendment regarding Investment Committee members.
Motion passed.
- Amended minutes will be sent to Board members.

REPORT OF OFFICERS:

PRESIDENT:

- Menu for Fall Conference has been confirmed and is all set.
- Larry Maurice will handle the nominations.
- Larry will count the votes and will ask another member to help him.
- Tours will be discussed next month.
- The website is being revamped. They are in the process of rewriting all aspects of what is presently on the website.

VICE-PRESIDENT:

- The Fall Conference planning and preparation are going well. Raffle items are being donated.
- Due to meal planning needs, we have opted to not admit walk-ins the day of the conference.

TREASURER:

The Treasurer's report was sent electronically to all members.

Motion made by Cecile Durocher and seconded by Connie Hebert to accept and file for audit the treasurer's report. Motion passed.

- Ron reported that the tile in the publications needs to be replaced due to water damage from the heavy rain of a few weeks ago.
- We now have an institutional membership to LaFrance and PRDS; will get institutional membership to Ancestry.
- The zoning variance has been worked on; we are now ready to file the application. The purchase and sale agreement has not been signed yet. If the zoning variance is passed, we will be able to sell the building in September; if it is not passed we will need to begin the sale process all over again.
- The Drouin Drives are both corrupted and can't be used. The drives have been sent out to see if they can be restored. The cost is \$6500 to recover to copies. Drouin was contacted and would charge \$7500 for two new drives. We will get the drives back from the company that does the restoration and Steve's son will look at them to see if he can get the information off the corrupted drives. .

CORRESPONDENCE:

- The correspondence report was sent electronically to all members.

COMMITTEE REPORTS:

MEMBERSHIP:

- The membership report was sent electronically to all members.
- Membership numbers seem to have stabilized. This is a good sign.
- We will look into revamping our dues structure as a means to increase membership.
- One idea discussed was to have a two-tier membership; one for long distance members who would use the website only, and one for members who also use the library.

PUBLICATIONS:

BUILDING/GROUNDS:

- There are no issues with the building to report.

COMPUTERS:

STRATEGIC PLANNING:

LIBRARY:

- Jeanne B. reports that we have a Jetté to sell. It is in poor condition and we need to decide how much to ask for it.
- It was discussed and decided that the price would be \$350 as is and \$400 if we rebind it.

WEBSITE:

- We have not been able to reach Chris Gonyea regarding the website. Gerry Savard was able to obtain the passwords so he could do a few updates to the website.
- We are at a point when we need a professional to monitor/maintain our computer system.
- Acapella IT Services was called to look at our system. It would be approximately \$4000 to put up a firewall for sites that we do not allow, clean up our system, purchase and set up a new computer and scanner for scanning church records.
- It would then be \$400/month for an ongoing service to provide 24/7 service/support.

Motion proposed by Julie Smith and seconded by Steve LeFoley to hire Acapella IT Company to clean up our computer system, put a firewall up, and get a computer and scanner for Richard Cote. We will look into postponing payment until the building sale. If the building is not sold, we will borrow the \$4000 from the Website fund to be repaid when the building is sold. Motion passed.

- Steve will scan and help index the collection of Nashua obituaries that we received.

NEW BUSINESS:

- We will add the Investment Committee as a standard report in future Board meetings.
- Lockers
 - Richard will be given a permanent locker. He will provide Jackie with a key.
 - We will use the top row of locker for long term use.
 - The bottom row will be available for daily use.
- We need to decide what to do with Roger's books.
 - Those in very bad shape will be discarded.
 - Those with his name in them will be kept; we will switch them with the books we have on the shelves.
- Our inventory of Captives books is getting low. We will have to decide whether or not to reorder. Another possibility is to scan the book and put it on our website. We own the copyright, so this is a possibility.
- Table at NERGC

Motion made by Jeanne Boisvert and seconded by Julie Smith to allocate funds for two tables at NERGC. Motion passed.

EDUCATION AND OUTREACH:

- We are presenting at the following:
 - State Library in Concord; October 2, 2018
 - Nashua Library; October 16, 2018

- OLLI class at ACGS; November 8, 2018
- Dennis Joyal presenting in Laconia at Church Women's Club

ADJOURNMENT:

Motion made by Cecil Durocher and seconded by Julie Smith to adjourn meeting.

Motion passed. Meeting adjourned at 11:50 AM.

Our next meeting will be September 16, 2018 at 10:00 AM.

Refreshment for next meeting: Ron Blais

Respectfully submitted,

Jeanne Lundell

Recording Secretary

AMERICAN-CANADIAN GENEALOGICAL SOCIETY
TREASURER'S REPORT
Sunday, 16 August 2018

1. The August 31, 2018 Financial Statements were distributed to the Board and other interested parties on 9 September 2018.

2. A review of the Balance Sheet shows that we have an Unrestricted Cash Balance of \$12,335 compared to \$16,985 last month, a \$4,650 decrease, or 27.3% negative change. The main reasons for this follow:

A. Emergency Service and replacement of two sump pumps after flooding because of the substantial rainfall in early August. \$1,500.

B. Casual Labor for flooding cleanup. \$500.

C. Dumpster Days: Dumpster Rental and Tipping Fees, Casual Labor needed to empty the Publications Room, Storage Room and Third Floor of unwanted items. \$2,500.

D. Remove and Replace the entire tile in the Publications Room, as well as two coats of paint. Part of this was due to the early August Flooding and part was due to the wear & tear of 25 years in that room. \$1,450.

None of the flooding costs were covered by Insurance, since we have a \$5,000 deductible.

E. Our Legal Fees connected to the sale of the building were \$2,268.

The costs of the sump pumps and tiling & painting were not charged to an operating account; they were charged to A/C 1541 – Capital Improvements – Building. \$2,450. The costs of Dumpster Days were charged to A/C 6717 – Society Miscellaneous. \$2,500. The costs of Casual Labor for Flood Cleanup were charged to A/C 6805 – Building Maintenance. \$500.

3. All of this resulted in a Net Loss for the month of \$1,747. Our Year-to-Date Net Loss is \$7,414.

4. The building sale is on hold awaiting a favorable zoning ruling. While we wait, we continue to incur building related expenses such as another flooded basement, (in addition to the one in early August) due to a clogged toilet in the Girls at Work area. Repair costs will show up in the September Financials.

AMERICAN-CANADIAN GENEALOGICAL SOCIETY
TREASURER'S REPORT
Sunday, 16 August 2018

5. Secure Data informed us that the costs of recovering the Drouin Files would be \$6,500. We requested that they send back the hard drives. I received them a week ago without the power supplies, cables or drive containers. I called them and asked them to ship those to me. They will arrive on 11 September. Unfortunately, we have no idea which of the eight individual drives go into which box, and which position within the boxes. Steve Lefoley and his son will take a stab at trying to assemble the drives and recover the files. If that fails, then we will have to make a decision as to whether to go back to Drouin for a better price, or abandon the Drouin system altogether.

6. In accordance with the Board's approval, I signed the agreement with Acapella Technical Services. Now that summer is nearly over, we will be setting up a date for Acapella to start doing the cleanup of our existing computers, purchase of additional machines, and monthly maintenance services.

8. The Investment Committee had its first official meeting on August 30th. Larry Autotte agreed to serve as Secretary for the group and will take and distribute the Minutes of the Meetings. The Committee agreed to let the Treasurer select the brokerage house that we will deal with, since most of the set-up and maintenance work will be his/her responsibility. After reviewing the pros and cons of TD Ameritrade, Vanguard, Charles Schwab, and Fidelity, the Treasurer recommended that Fidelity was the best choice. An email vote authorized the Treasurer to start the application process with Fidelity, and fund it with the minimum required balance of \$2,500. This money will be taken from Unrestricted Cash, and repaid when the proceeds of the sale of the building are available. We will strive to have the account opened by mid-October 2018.

09/08/18

American-Canadian Genealogical Society

Balance Sheet

As of August 31, 2018

	Aug 31, 18
ASSETS	
Current Assets	
Checking/Savings	
1000 · BANK ACCOUNTS	
1001 · TD Bank Operating Account	760.91
1003 · TD Bank Building Fund	1,634.95
1004 · St. Mary's Bank Checking Account	27,046.18
1005 · CASH ON HAND-CASH REG	150.00
1006 · PETTY CASH-Richard Coté	150.00
1010 · TD Bank Money Market Account	10,363.44
Total 1000 · BANK ACCOUNTS	40,105.48
Total Checking/Savings	40,105.48
Other Current Assets	
1300 · INVENTORY-RESALE	
	20,830.08
Total Other Current Assets	20,830.08
Total Current Assets	60,935.56
Fixed Assets	
1500 · Fixed Assets	
1510 · LIBRARY BUILDING AND LAND	
1511 · Library Building	221,712.38
1512 · Accumu. Deprec. - Bldg	-46,936.79
1513 · Library Land	8,460.00
Total 1510 · LIBRARY BUILDING AND LAND	183,235.59
1520 · FURNITURE, FIXTURES & EQUIPMENT	
1521 · Furniture & Equipment	135,349.58
1522 · Accu. Deprc. Fur. & Fixt.	-122,213.86
Total 1520 · FURNITURE, FIXTURES & EQUIPMENT	13,135.72
1530 · ACGS HOLDINGS	348,085.90
1540 · CAPITAL IMPROVEMENT - BUILDING	
1541 · Capital Improvement - Bldg	105,113.21
1542 · Accu. Deprc. - Bldg. Impr.	-10,597.14
Total 1540 · CAPITAL IMPROVEMENT - BUILDING	94,516.07
Total 1500 · Fixed Assets	638,973.28
Total Fixed Assets	638,973.28
Other Assets	
1600 · St. Mary's Bank Share	
	5.00
Total Other Assets	5.00
TOTAL ASSETS	699,913.84

09/08/18

American-Canadian Genealogical Society

Balance Sheet

As of August 31, 2018

	<u>Aug 31, 18</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Website Fund Unearned Income	27,470.20
Total Other Current Liabilities	<u>27,470.20</u>
Total Current Liabilities	<u>27,470.20</u>
Total Liabilities	27,470.20
Equity	
3000 · OPENING BALANCE EQUITY	517,215.01
3900 · RETAINED EARNINGS	162,642.21
Net Income	-7,413.58
Total Equity	<u>672,443.64</u>
TOTAL LIABILITIES & EQUITY	<u><u>699,913.84</u></u>

American-Canadian Genealogical Society
Income/Expense Previous Year Comparison
August 2018

	Aug 18	Aug 17	\$ Change
Income			
4100 · MEMBERSHIP			
4101 · Dues	3,460.00	3,225.00	235.00
Total 4100 · MEMBERSHIP	3,460.00	3,225.00	235.00
4200 · PUBLICATIONS			
4203 · Repertoires	195.00	666.00	-471.00
4206 · CD Roms	35.00	0.00	35.00
4207 · Fr. Croteau Publications	0.00	22.00	-22.00
4208 · Orphan Pub. & Index	0.00	45.00	-45.00
4209 · Captives Book	50.00	49.95	0.05
Total 4200 · PUBLICATIONS	280.00	782.95	-502.95
4400 · LIBRARY			
4401 · All Copies except Drouin copies	47.50	44.90	2.60
4402 · Maps-Charts-Beginners' Course	10.90	44.50	-33.60
4403 · Guest Fees	90.00	90.00	0.00
4405 · Beverages	37.00	38.00	-1.00
4407 · Logo Mdse (resale items)	0.00	2.10	-2.10
4409 · Used Books	140.00	83.00	57.00
Total 4400 · LIBRARY	325.40	302.50	22.90
4500 · RESEARCH			
4501 · Research Income	175.00	265.00	-90.00
Total 4500 · RESEARCH	175.00	265.00	-90.00
4600 · CONFERENCE			
4601 · Attend Fees	1,210.00	1,470.00	-260.00
4603 · Advertising	325.00	100.00	225.00
Total 4600 · CONFERENCE	1,535.00	1,570.00	-35.00
4700 · SOCIETY			
4702 · Bldg Fund	571.39	557.10	14.29
4705 · Cash Over & Short	-0.05	-14.90	14.85
4706 · Ckg Act Int	0.20	0.16	0.04
4707 · Bld Fnd Int	1.07	0.06	1.01
4708 · Sav Act Int	2.06	1.24	0.82
Total 4700 · SOCIETY	574.67	543.66	31.01
4800 · BUILDING			
4801 · Rent	1,075.00	425.00	650.00
Total 4800 · BUILDING	1,075.00	425.00	650.00
Total Income	7,425.07	7,114.11	310.96
Gross Profit	7,425.07	7,114.11	310.96
Expense			
6100 · MEMBERSHIP EXP			
6101 · Postage	97.50	0.00	97.50
6102 · Supplies	39.99	0.00	39.99
Total 6100 · MEMBERSHIP EXP	137.49	0.00	137.49
6200 · PUBLICATIONS EXP			
6201 · Postage	0.00	44.71	-44.71
6202 · Supplies	0.00	39.50	-39.50
Total 6200 · PUBLICATIONS EXP	0.00	84.21	-84.21

American-Canadian Genealogical Society
Income/Expense Previous Year Comparison
August 2018

	<u>Aug 18</u>	<u>Aug 17</u>	<u>\$ Change</u>
6300 · GENEALOGIST EXP			
6301 · Postage	349.34	909.57	-560.23
6303 · Printing	0.00	2,974.30	-2,974.30
Total 6300 · GENEALOGIST EXP	349.34	3,883.87	-3,534.53
6400 · LIBRARY EXP			
6403 · Printing Maps & Info Sheets	46.00	6.00	40.00
6405 · Beverages	0.00	225.09	-225.09
Total 6400 · LIBRARY EXP	46.00	231.09	-185.09
6600 · CONFERENCE EXP			
6602 · Raffle Prizes	0.00	45.00	-45.00
6603 · Printing & Supplies	84.47	0.00	84.47
6608 · New England Regional Gen Conf	500.00	0.00	500.00
Total 6600 · CONFERENCE EXP	584.47	45.00	539.47
6700 · SOCIETY EXP			
6701 · Postage	32.26	178.00	-145.74
6702 · Supplies	67.23	65.55	1.68
6703 · Telephone	28.85	53.30	-24.45
6707 · Bank Charges	1.00	40.00	-39.00
6709 · Computer Expenses	511.93	71.32	440.61
6710 · Credit Card Charges	75.88	83.74	-7.86
6712 · Internet Services	119.90	199.90	-80.00
6713 · Professional Expenses	2,268.00	82.50	2,185.50
6717 · Misc Society Expenses	2,592.86	0.00	2,592.86
Total 6700 · SOCIETY EXP	5,697.91	774.31	4,923.60
6800 · BUILDING EXP			
6801 · Heat	365.00	890.00	-525.00
6802 · Electricity	510.04	573.51	-63.47
6803 · Water-Sewer	189.59	375.60	-186.01
6805 · Building Maint.	992.52	652.91	339.61
6806 · Grounds Maint.	300.00	940.00	-640.00
Total 6800 · BUILDING EXP	2,357.15	3,432.02	-1,074.87
Total Expense	9,172.36	8,450.50	721.86
Net Income	-1,747.29	-1,336.39	-410.90

American-Canadian Genealogical Society
Income/Expense Year-to-Date Comparison
 January through August 2018

	Jan - Aug 18	Jan - Aug 17	\$ Change
Income			
4100 · MEMBERSHIP			
4101 · Dues	24,830.00	23,025.00	1,805.00
4100 · MEMBERSHIP - Other	0.00	0.00	0.00
Total 4100 · MEMBERSHIP	24,830.00	23,025.00	1,805.00
4200 · PUBLICATIONS			
4203 · Repertoires	6,322.80	11,085.40	-4,762.60
4204 · Index & Holdings	0.00	0.50	-0.50
4206 · CD Roms	87.50	391.99	-304.49
4207 · Fr. Croteau Publications	212.00	839.50	-627.50
4208 · Orphan Pub. & Index	22.00	45.00	-23.00
4209 · Captives Book	529.55	1,415.25	-885.70
Total 4200 · PUBLICATIONS	7,173.85	13,777.64	-6,603.79
4300 · GENEALOGIST			
4301 · Back Issues	9.00	501.76	-492.76
Total 4300 · GENEALOGIST	9.00	501.76	-492.76
4400 · LIBRARY			
4401 · All Copies except Drouin copies	406.15	294.44	111.71
4402 · Maps-Charts-Beginners' Course	122.80	302.99	-180.19
4403 · Guest Fees	358.00	325.00	33.00
4405 · Beverages	425.33	190.95	234.38
4406 · Candy & Snacks	20.00	45.00	-25.00
4407 · Logo Mdse (resale items)	38.00	30.10	7.90
4409 · Used Books	562.50	641.60	-79.10
Total 4400 · LIBRARY	1,932.78	1,830.08	102.70
4500 · RESEARCH			
4501 · Research Income	1,320.00	3,174.50	-1,854.50
Total 4500 · RESEARCH	1,320.00	3,174.50	-1,854.50
4600 · CONFERENCE			
4601 · Attend Fees	2,795.00	1,940.00	855.00
4602 · Raffle	95.00	51.00	44.00
4603 · Advertising	350.00	100.00	250.00
4606 · NERGC Conference	0.00	2,000.00	-2,000.00
Total 4600 · CONFERENCE	3,240.00	4,091.00	-851.00
4700 · SOCIETY			
4702 · Bldg Fund	5,187.02	5,540.33	-353.31
4705 · Cash Over & Short	4.54	10.07	-5.53
4706 · Ckg Act Int	4.26	2.38	1.88
4707 · Bld Fnd Int	4.31	3.53	0.78
4708 · Sav Act Int	10.32	13.25	-2.93
4709 · Other -	133.55	25.00	108.55
4711 · Website Fund	13,726.38	0.00	13,726.38
Total 4700 · SOCIETY	19,070.38	5,594.56	13,475.82

09/08/18

American-Canadian Genealogical Society
Income/Expense Year-to-Date Comparison
 January through August 2018

	<u>Jan - Aug 18</u>	<u>Jan - Aug 17</u>	<u>\$ Change</u>
4800 · BUILDING			
4801 · Rent	8,800.00	7,065.00	1,735.00
Total 4800 · BUILDING	<u>8,800.00</u>	<u>7,065.00</u>	<u>1,735.00</u>
Total Income	66,376.01	59,059.54	7,316.47
Gross Profit	66,376.01	59,059.54	7,316.47
Expense			
6100 · MEMBERSHIP EXP			
6101 · Postage	511.60	391.50	120.10
6102 · Supplies	209.47	67.98	141.49
Total 6100 · MEMBERSHIP EXP	<u>721.07</u>	<u>459.48</u>	<u>261.59</u>
6200 · PUBLICATIONS EXP			
6201 · Postage	360.65	829.13	-468.48
6202 · Supplies	0.00	173.94	-173.94
6203 · Print Reps	3,057.78	1,751.27	1,306.51
6210 · Captives Book	240.00	1,622.55	-1,382.55
Total 6200 · PUBLICATIONS EXP	<u>3,658.43</u>	<u>4,376.89</u>	<u>-718.46</u>
6300 · GENEALOGIST EXP			
6301 · Postage	1,348.57	2,320.77	-972.20
6302 · Supplies	0.00	24.50	-24.50
6303 · Printing	5,174.40	6,012.30	-837.90
Total 6300 · GENEALOGIST EXP	<u>6,522.97</u>	<u>8,357.57</u>	<u>-1,834.60</u>
6400 · LIBRARY EXP			
6402 · Supplies	86.41	199.36	-112.95
6403 · Printing Maps & Info Sheets	46.00	50.50	-4.50
6405 · Beverages	160.56	280.70	-120.14
6406 · Candy/Snack	12.49	0.00	12.49
Total 6400 · LIBRARY EXP	<u>305.46</u>	<u>530.56</u>	<u>-225.10</u>
6600 · CONFERENCE EXP			
6602 · Raffle Prizes	77.28	45.00	32.28
6603 · Printing & Supplies	137.01	0.00	137.01
6605 · Caterer & Refreshments	654.07	935.61	-281.54
6608 · New England Regional Gen Conf	500.00	50.00	450.00
6609 · Other	225.00	0.00	225.00
Total 6600 · CONFERENCE EXP	<u>1,593.36</u>	<u>1,030.61</u>	<u>562.75</u>

09/08/18

American-Canadian Genealogical Society
Income/Expense Year-to-Date Comparison
 January through August 2018

	<u>Jan - Aug 18</u>	<u>Jan - Aug 17</u>	<u>\$ Change</u>
6700 · SOCIETY EXP			
6701 · Postage	414.96	363.15	51.81
6702 · Supplies	366.05	512.51	-146.46
6703 · Telephone	236.59	1,009.12	-772.53
6704 · D&O Insurance and Bond	100.00	100.00	0.00
6705 · Subscriptions	2,342.72	894.03	1,448.69
6707 · Bank Charges	87.67	41.00	46.67
6708 · Fund Raising Exp	1,766.38	0.00	1,766.38
6709 · Computer Expenses	1,181.72	965.27	216.45
6710 · Credit Card Charges	742.50	516.36	226.14
6712 · Internet Services	860.77	701.05	159.72
6713 · Professional Expenses	2,725.50	3,342.50	-617.00
6715 · Bank Debit Charges	0.00	0.00	0.00
6717 · Misc Society Expenses	3,601.76	884.50	2,717.26
6718 · Website Expenses	11,960.00	0.00	11,960.00
6700 · SOCIETY EXP - Other	0.00	0.00	0.00
Total 6700 · SOCIETY EXP	<u>26,386.62</u>	<u>9,329.49</u>	<u>17,057.13</u>
6800 · BUILDING EXP			
6801 · Heat	7,263.00	6,945.00	318.00
6802 · Electricity	3,062.07	3,587.44	-525.37
6803 · Water-Sewer	606.31	746.70	-140.39
6804 · Insurance - Bldg. & Liab.	3,502.00	3,387.00	115.00
6805 · Building Maint.	13,618.30	11,132.94	2,485.36
6806 · Grounds Maint.	6,010.00	7,350.00	-1,340.00
6807 · Fire Alarm Fee	540.00	540.00	0.00
Total 6800 · BUILDING EXP	<u>34,601.68</u>	<u>33,689.08</u>	<u>912.60</u>
Total Expense	<u>73,789.59</u>	<u>57,773.68</u>	<u>16,015.91</u>
Net Income	<u><u>-7,413.58</u></u>	<u><u>1,285.86</u></u>	<u><u>-8,699.44</u></u>

Total recorded between 8/1/2018 and 8/31/2018 = \$3,270.00

<u>Payment Type</u>	<u>Count</u>	<u>Sum</u>	
Individual US	74	\$2,615.00	
Family	5	\$50.00	
Family	1	\$5.00	Guest Letter \$5 discount
Building Fund	13	\$450.00	
Institutional	3	\$150.00	

Membership Summary as of 8/31/2018

Active Members Count

1142

Exchange

82

Active Members by Country

0

Canada

17

France

1

USA

1122

Active Member by Type

0

E-International

5

Family

102

Family Life

9

Individual

911

Individual Canada

4

Institution

20

Institution Canada

2

Life

88

New Members

Family

2

Individual

9

YTD Summary as of 8/31/2018

PaymentType

Count

Sum

New Members YTD

Individual US

670

\$23,460.00

Member Type

Count

Family

75

\$735.00

Family

11

Building Fund

111

\$4,495.00

Individual

54

Other

4

\$16.00

Institutional

11

\$550.00

Individual - Canada

1

\$40.00

Research Services

5

\$140.00

Website Fund

412

\$38,180.77

Gift Certificate

1

\$35.00

Memorium

3

\$250.00

Gift - Non cash
donation

12

Electronic
International

3

\$105.00

Total to Date:

\$68,006.77

**American Canadian Genealogical Society
Investment Committee
Thursday, 30 August 2018**

Meeting was called to order at 9:00 AM by Steve Lefoley, Chairman

Present: Steve Lefoley, Chairman; Ron Blais; Ron Boufford; Cecile Durocher;
Larry Autotte

Excused: Muriel Chabot-Normand, Julie Smith

Larry Autotte volunteered to serve as recording secretary.

Steve Lefoley advised that this first meeting would be essentially informational only.

It was discussed and agreed that all actions taken and decisions arrived at by the Investment Committee at future meetings would be reported to the ACGS Board of Directors at their regular monthly meetings as a standing agenda item, or more frequently as needed.

Steve Lefoley provided a brief overview of three brokerage firms to be considered for our investment management. The firms being considered are: Charles Schwab, TD Ameritrade and Fidelity.

In the interval leading to our next meeting Ron Blais will contact the three firms noted and perform a detailed study of these firms. He will then report to the Investment Committee on his recommendation for a brokerage firm.

It was agreed that once our building has been sold, Ron Blais will be the primary manager of our account with the chosen brokerage firm. Ron will further initiate the necessary paperwork to open an account with that firm and will also function as our primary contact with them. Ron will also complete the necessary paperwork with Saint Mary's Bank to initiate regular transfers of funds from our investment account to the ACGS checking account.

At our next meeting we will discuss an asset mix and long term strategy.

The next meeting is scheduled for Tuesday, 18 September 2018 at 9:00 AM.

The meeting was adjourned at 10:15 AM.

Respectfully submitted,

Larry E. Autotte

American Chemical Society
Investment Committee
Thursday, 30 August 2018

Meeting was called to order at 9:00 AM by Steve Lefoley, Chairman

Present: Steve Lefoley, Chairman; Ron Blais; Ron Boufford; Cecilia Durocher
Mary Annote

Excused: Daniel Clabot-Norman; Julie Smith

Mary Annote volunteered to serve as recording secretary.

Steve Lefoley advised that this first meeting would be casual/informal only.

It was discussed and agreed that all actions taken and decisions arrived at by the Investment Committee at future meetings would be reported to the ACGS Board of Directors at their regular monthly meetings as a standing agenda item, or more frequently as needed.

Steve Lefoley provided a brief overview of three brokerage firms to be considered for our investment management. The firms being considered are: Charles Schwab, TD Ameritrade and Fidelity.

In the interval leading to our next meeting Ron Blais will contact the three firms noted and perform a detailed study of these firms. He will then report to the Investment Committee on his recommendation for a brokerage firm.

It was agreed that once our building has been sold, Ron Blais will be the primary manager of our account with the chosen brokerage firm. Ron will further initiate the necessary paperwork to open an account with that firm and will also function as our primary contact with them. Ron will also complete the necessary paperwork with Saint Mary's Bank to initiate regular transfers of funds from our investment account to the ACGS checking account.

At our next meeting we will discuss an asset mix and long term strategy.

The next meeting is scheduled for Tuesday, 18 September 2018 at 9:00 AM.

The meeting was adjourned at 10:15 AM.

Respectfully submitted,

Steve Lefoley

/

CORRESPONDENCE SECRETARY REPORT for September 16, 2018

Building Fund Donations - \$5 - \$30	
Sent 10 emails	\$185
Building Fund Donations - \$50 - \$115	
Sent 3 letters	\$265
In Memory of Roger Lawrence from non-member	
Sent 1 letter	\$100
	\$550

3) Other Correspondence:

1. Sympathy card to Rich Cote on the death of his sister
2. Sympathy card to Nelson Disco on the death of his wife
3. Book donated by Bob Decoteau (2 vol set) on the Decoteau Family Genealogy
4. Book donated by Debra Foster of The Noel-Christmas Family Genealogy
5. Letters sent to visitors, we have received 1 new membership so far. It's a start!

Total Donations for August 1 to August 31, 2018 \$ 550

Other Donations

Respectfully submitted

Elaine Maurice

Correspondence Secretary