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Fort @ Ogdensburg.

Al Hamel volunteered to go to the bank with Paul Desmarais on Monday to see if the society would qualify for a mortgage. If this is favorable, Paul said he would seek the advice of Attorney Houde in Nashua and have him check the deed and lease. Al agreed to attend the auction on Friday with Paul.

Pauline agreed to sign the letter presented by the building committee presented to her so that they could proceed with their request for grant applications.

The meeting was adjourned at 3:20 p.m.

The property is assessed at the present time at:

Lot:	\$ 51,400.00
Building:	115,200.00
Total:	176,000.00
Taxes Owed:	6,005.82

The opinion of the board members who had seen the property, was it would be ideal for a library.

Lucille Legasse told the board that she had contacted several people who were willing to commit to contribute approximately \$500.00 a year for a certain amount of time and it would enable the library to meet the mortgage and we would be able to meet our monthly expenses with the income from the membership. She also reminded us that we would not have to pay property taxes because state law exempts libraries from property taxes.

Roger Lawrence questioned whether we would qualify for a mortgage. Paul explained we would need a 25% downpayment payment of back taxes and closing costs. Paul suggested going to the bank on Monday to see if we could qualify for a mortgage. If the bank felt we could qualify, it was recommended we obtain the services of a lawyer to check the deed to the property and also the validity of the lease for the day care center.

MOTION

Gerry Lalonde made a motion that our representatives attend the auction and Bob Paquette seconded. A vote was taken and 3 members voted against, 11 voted for. Motion carried.

MOTION

Bob Decoteau made a motion to authorize our representatives to bid up to \$125,000. at the auction. Gerry Lalonde seconded. After discussion Bob amended the motion to reduce the amount of the bid to \$100,000. or the amount the bank would allow which ever is less and Gerry seconded. A vote was taken. 3 voted against, 1 abstained, 10 voted for. Motion carried.

SPECIAL BOARD MEETING
FEBRUARY 24, 1991

CALL TO ORDER

A special meeting of the Board of Directors was held Sunday, February 24, 1991, at the ACGS Library. President Pauline Cusson presided. The meeting was called to order at 1:20 p.m.

ROLL CALL

Helen Tuttle was excused, all other members were present.

Pauline turned the meeting over to Paul Desmarais and Bob Leroy who proceeded to describe the process they used to prepare a brief case that would be attached to the letter they had prepared to seek applications for grants.

Several members questioned if it was advisable to send all of the information that the Building Committee was suggesting, feeling that all we wanted was an application and sending more than a letter was not necessary. Bob explained that in reading the instructions for requesting grants, most requested a short one (1) page description of the organization be included which would save time and correspondence and enable them to judge whether the request would qualify for a grant.

Pauline felt that before we sent out a request for an application we should wait until we have something concrete to show them why we need the grant money.

The main objective of the special meeting was to inform the board about a piece of property in Bedford, N. H. on Rundlett Hill Road and Old Bedford Road. This property is to be auctioned off on Friday, March 1, 1991. The building is 3,248 square feet and contains 4 large class rooms, kitchen and 3 bathrooms. Numerica Bank holds the mortgage and it is being leased at the present time for a day care center.